

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

| NAME OF THE COMPANY | | KARTAVYA UDYOG VINIYOG LIMITED (formerly known as Kanisk Udyog Limited) | | |
|---------------------|---|--|----------------------------------|--|
| QUARTER ENDED ON | | 31 ST March, 2015 | | |
| SL.NO | PARTICULARS | CLAUSE OF THE LISTING AGREEMENT | COMPLIANCE STATUS (YES /NO/N.A.) | REMARKS |
| II | BOARD OF DIRECTORS | 49(II) | | |
| | (A) COMPOSITION OF BOARD | 49(IIA) | YES | |
| | (B) INDEPENDENT DIRECTORS | 49(II B) | YES | Total No. of Independent Directors in the Board is - 2. |
| | (C) NON EXECUTIVE DIRECTORS COMPENSATION & DISCLOSURE | 49(II C) | YES | |
| | (D) OTHER PROVISIONS AS TO BOARD AND COMMITTEES | 49(II D) | YES | |
| | (E) CODE OF CONDUCT | 49(II E) | YES | |
| | (F) WHISTLE BLOWER POLICY | 49 (II F) | YES | |
| | AUDIT COMMITTEE | 49(III) | | |
| II | (A) QUALIFIED AND INDEPENDENT AUDIT COMMITTEE | 49(III A) | YES | |
| | (B) MEETING OF AUDIT COMMITTEE | 49(III B) | YES | |
| | (C) POWERS OF AUDIT COMMITTEE | 49(III C) | YES | |
| | (D) ROLE OF AUDIT COMMITTEE | 49(III D) | YES | |
| | (E) REVIEW OF INFORMATION BY AUDIT COMMITTEE | 49(III E) | YES | Audit Committee review all the information as per the guidelines. |
| IV | NOMINATION AND REMUNERATION COMMITTEE | 49 (IV) | YES | |
| V | SUBSIDIARY COMPANIES | 49(V) | YES | The Company has no material non-listed Indian Subsidiary Company as on date. |
| VI | RISK MANAGEMENT | 49 (VI) | YES | |
| VII | RELATED PARTY TRANSACTION | 49 (VII) | YES | |
| VIII | DISCLOSURES | 49(VIII) | | |
| | (A) RELATED PARTY TRANSACTION | 49(VIII A) | N.A | |
| | (B) DISCLOSURES OF ACCOUNTING TREATMENT | 49(VIII B) | YES | |
| | (C) REMUNERATION OF DIRECTORS | 49(VIII C) | YES | |
| | (D) MANAGEMENT | 49 (VIII D) | YES | |
| | (E) SHAREHOLDERS | 49 (VIII E) | YES | |
| | (I) PROCEEDS FROM PUBLIC ISSUES, RIGHT ISSUES, PREFERENTIAL ISSUES ETC. | 49(VIII I) | N.A. | The Company has not come out with any Public Issues, Rights Issues, Preferential Issues etc. |
| IX | CEO / CFO CERTIFICATION | 49(IX) | YES | "For the year 2014-15 will be complied in the next Annual Report" |
| X | REPORT ON CORPORATE GOVERNANCE | 49(X) | YES | "For the year 2014-15 will be complied in the next Annual Report" |
| XI | COMPLIANCE | 49 (XI) | YES | "For the year 2014-15 will be complied in the next Annual Report" |

Kartavya Udyog Viniyog Ltd.

Ashish Trivedi