

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY	KANISK UDYOG VINIYOG LIMITED
QUARTER ENDED ON	31 <sup>st</sup> December, 2013

SL.NO	PARTICULARS	CLAUSE OF THE LISTING AGREEMENT	COMPLIANCE STATUS (YES /NO/N/A)	REMARKS
I	<b>BOARD OF DIRECTORS</b>	<b>49(I)</b>		
A	COMPOSITION OF BOARD	49(IA)	YES	
B	NON EXECUTIVE DIRECTORS COMPENSATION & DISCLOSURE	49(IB)	N.A	
C	OTHER PROVISIONS AS TO BOARD AND COMMITTEES	49(IC)	YES	
D	CODE OF CONDUCT	49(ID)	YES	The Board of Directors has laid down a code of conduct for all members and senior management.
	<b>AUDIT COMMITTEE</b>	<b>49(II)</b>		
II	A QUALIFIED AND INDEPENDENT AUDIT COMMITTEE	49(IIA)	YES	
B	MEETING OF AUDIT COMMITTEE	49(IIB)	YES	
C	POWERS OF AUDIT COMMITTEE	49(IIC)	YES	
D	ROLE OF AUDIT COMMITTEE	49(IID)	YES	
E	REVIEW OF INFORMATION BY AUDIT COMMITTEE	49(IIE)	YES	
III	<b>SUBSIDIARY COMPANIES</b>	<b>49(III)</b>	<b>YES</b>	The Company has one non-listed subsidiary which is not 'material non-listed Indian subsidiary'
IV	<b>DISCLOSURES</b>	<b>49(IV)</b>		
A	BASIS OF RELATED PARTY TRANSACTION	49(IVA)	N.A	
B	DISCLOSURES OF ACCOUNTING TREATMENT	49(IVB)	YES	In the preparation of the financial statements treatment as prescribed in an Accounting Standard has been followed. Hence no discussion is required.
C	BOARD DISCLOSURES – RISK MANAGEMENT	49(IVC)	N.A	
D	PROCEEDS FROM PUBLIC ISSUES, RIGHT ISSUES, PREFERENTIAL ISSUES ETC.	49(IVD)	N.A	
E	REMUNERATION OF DIRECTORS.	49(IVE)	N.A	"will be complied with in the next annual report"
F	MANAGEMENT	49(IVF)	N.A	"will be complied with in the next annual report"
G	SHAREHOLDERS	49(IVG)	N.A	"will be complied with in the next annual report"
V	<b>CEO / CFO CERTIFICATION</b>	<b>49(V)</b>	<b>YES</b>	"will be complied with in the next annual report"
VI	<b>REPORT ON CORPORATE GOVERNANCE</b>	<b>49(VI)</b>	<b>YES</b>	"will be complied with in the next annual report"
VII	<b>COMPLIANCE</b>	<b>49(VII)</b>	<b>YES</b>	"will be complied with in the next annual report"

