

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY	KANISK UDYOG VINIYOG LIMITED
QUARTER ENDED ON	31 <sup>st</sup> March, 2012

SL.NO	PARTICULARS	CLAUSE OF THE LISTING AGREEMENT	COMPLIANCE STATUS (YES/NO/N/A)	REMARKS
I	<b>BOARD OF DIRECTORS</b>	49(I)		
	A COMPOSITION OF BOARD	49(IA)	YES	
	B NON EXECUTIVE DIRECTORS COMPENSATION & DISCLOSURE	49(IB)	N.A	
	C OTHER PROVISIONS AS TO BOARD AND COMMITTEES	49(IC)	YES	
	D CODE OF CONDUCT	49(ID)	YES	The Board of Directors has laid down a code of conduct for all members and senior management.
	<b>AUDIT COMMITTEE</b>	49(II)		
II	A QUALIFIED AND INDEPENDENT AUDIT COMMITTEE	49(IIA)	YES	
	B MEETING OF AUDIT COMMITTEE	49(II B)	YES	
	C POWERS OF AUDIT COMMITTEE	49(II C)	YES	
	D ROLE OF AUDIT COMMITTEE	49(II D)	YES	
	E REVIEW OF INFORMATION BY AUDIT COMMITTEE	49(II E)	YES	
III	<b>SUBSIDIARY COMPANIES</b>	49(III)	YES	The Company has one non-listed subsidiary which is not "material non-listed Indian subsidiary"
IV	<b>DISCLOSURES</b>	49(IV)		
	A BASIS OF RELATED PARTY TRANSACTION	49(IVA)	N.A	
	B DISCLOSURES OF ACCOUNTING TREATMENT	49(IVB)	YES	In the preparation of the financial statements treatment as prescribed in an Accounting Standard has been followed. Hence no discussion is required.
	C BOARD DISCLOSURES - RISK MANAGEMENT	49(IVC)	N.A	
	D PROCEEDS FROM PUBLIC ISSUES, RIGHT ISSUES, PREFERENTIAL ISSUES ETC.	49(IVD)	N.A	
	E REMUNERATION OF DIRECTORS	49(IVE)	N.A	"will be complied with in the next annual report"
	F MANAGEMENT	49(IVF)	N.A	"will be complied with in the next annual report"
	G SHAREHOLDERS	49(IVG)	N.A	"will be complied with in the next annual report"
V	<b>CEO / CFO CERTIFICATION</b>	49(V)	YES	"will be complied with in the next annual report"
VI	<b>REPORT ON CORPORATE GOVERNANCE</b>	49(VI)	YES	"will be complied with in the next annual report"
VII	<b>COMPLIANCE</b>	49(VII)	YES	"will be complied with in the next annual report"

*Asst. Secy*  
  
 Kanisk Udyog Vinnyog Limited  
 Kolkata