

KARTAVYA UDYOG VINIYOG LIMITED

(FORMERLY KNOWN AS KANISK UDYOG VINIYOG LIMITED)

CIN: L65910WB1981PLC033821

196C, C. R. Avenue

Kolkata - 700 007

Ph. 033 3262-7275

website: www.kartavya.info

email id: info@kartavya.info

Date: 11/02/2016

To,

The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001,INDIA

The Department of Corporate Services,
BSE Limited,
P. J. Towers
Dalal Street, Mumbai- 400001
BSE Scrip Code: 539304

Sir/Madam,

Sub: Outcome of Board Meeting held on 11th February, 2016

The Board of Directors of the Company at their meeting held today i.e.11th February, 2016, considered and approved the following:

1. Considered and approved the Unaudited Financial Results for the quarter and nine months ended on 31st December, 2015.
2. Considered and adopted the Limited Review Report for quarter ended 31st December, 2015 given by the Statutory Auditor.
3. Considered and approved the Postal Ballot Notice of the company to consider the following matter:
 - Change of name of the company from “ Kartavya Udyog Viniyog Limited” to “ Canopy Finance Limited”
 - Shifting of the registered office of the Company from the State of West Bengal to the State of Assam, Guwahati.
 - Delisting of the securities of the Company from the Calcutta Stock Exchange Ltd.
3. Approved the appointment of Ms. Rinku Jain (Practicing Chartered Accountant) as scrutinizer for conducting the e-voting process and Postal Ballot in a fair and transparent manner.
4. To authorize Mr. Ashish Trivedi, Managing Director of the company to take necessary actions to give effect to above mentioned resolutions.

Hence please find enclosed herewith Unaudited Financial Results and Limited Review Report for the 31st December, 2015 for your reference.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,

For KARTAVYA UDYOG VINIYOG LIMITED

Ashish Trivedi

(Ashish Trivedi)
Managing Director
DIN: 00402252



KARTAVYA UDYOG VINIYOG LIMITED (FORMERLY KNOWN AS KANISK UDYOG VINIYOG LIMITED)

CIN No. L65910WB1981PLC033821
196/C, C.R. AVENUE, KOLKATA - 700007

STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2015

In Rs.

Particulars	Three months ended (31/12/2015)		Corresponding three months in the previous year (31/12/2014)		Year to date figures for the previous year ended (31/12/2014)		Previous accounting year ended (31/03/2015)	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1 INCOME FROM OPERATIONS								
1 (a) Net Sales/Income from operation	1,450,797.00	1,518,282.00	2,478,999.72	4,631,815.00	4,631,815.00	5,906,999.72	7,043,030.00	
(b) Other Operating Income-Interest	1,450,797.00	1,518,282.00	2,478,999.72	4,631,815.00	4,631,815.00	5,906,999.72	7,043,030.00	
Total Income (1+2)								
2 Expenses								
(a) Cost of Materials consumed	-	-	-	-	-	-	-	
(b) Purchase of Stock-in-trade	-	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	195,555.00	199,706.00	74,634.00	627,953.00	627,953.00	904,116.00	883,872.00	
(d) Employee benefits expense	-	-	-	-	-	-	-	
(e) Depreciation and amortisation expense	-	-	-	-	-	-	-	
(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	181,139.50	457,899.67	29,175.17	873,229.17	873,229.17	359,065.17	999,661.80	
- NFO profit	235,540.00	3,052,468.30	-	3,288,008.30	3,288,008.30	-	-	
- Listing Fee	-	-	763,750.00	-	-	1,138,820.00	1,119,160.00	
- Share Issue Exp. W/o	-	-	3,835,114.83	-	-	763,750.00	763,750.00	
- Currency Loss	-	-	4,702,674.00	4,789,190.47	4,789,190.47	3,835,114.83	2,836,321.84	
Total Expenses	612,234.50	3,710,073.97	4,702,674.00	4,789,190.47	4,789,190.47	10,048,366.00	9,650,265.64	
3 Profit/(Loss) from Operations before other income, finance costs and exceptional items	838,562.50	(2,191,791.97)	(2,223,674.28)	(157,375.47)	(157,375.47)	(987,866.28)	546,264.36	
4 Other Income	-	-	-	-	-	-	-	
5 Profit (+) Loss (-) from Ordinary Activities before finance costs and exceptional items	838,562.50	(2,191,791.97)	(2,223,674.28)	(157,375.47)	(157,375.47)	(987,866.28)	546,264.36	
6 Finance Costs	-	-	-	-	-	-	-	
7 Net Profit (+) Loss (-) from Ordinary Activities after finance costs but before exceptional items (5-6)	838,562.50	(2,191,791.97)	(2,223,674.28)	(157,375.47)	(157,375.47)	(987,866.28)	546,264.36	
8 Exceptional Items	-	-	-	-	-	-	-	
9 Profit/(Loss) from ordinary activities a before tax (7-8)	838,562.50	(2,191,791.97)	(2,223,674.28)	(157,375.47)	(157,375.47)	(987,866.28)	546,264.36	
10 Tax Expenses	-	-	-	-	-	-	-	
11 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	838,562.50	(2,191,791.97)	(2,223,674.28)	(157,375.47)	(157,375.47)	(987,866.28)	546,264.36	
12 Extraordinary Items	-	-	-	-	-	-	-	
13 NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	838,562.50	(2,191,791.97)	(2,223,674.28)	(157,375.47)	(157,375.47)	(987,866.28)	141,469.36	
14 Paid-up Equity Share Capital (Face Value Rs. 10/-)	92,930,000.00	92,930,000.00	92,930,000.00	92,930,000.00	92,930,000.00	92,930,000.00	92,930,000.00	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	
16 Earning Per Shares (before Extraordinary items) (of Rs. 10/- each) (not annualised)	0.09	(0.24)	(0.24)	(0.24)	(0.24)	(0.11)	0.02	
Basic	0.09	(0.24)	(0.24)	(0.24)	(0.24)	(0.11)	0.02	
Diluted	-	-	-	-	-	-	-	
Earning Per Shares (after Extraordinary items) (of Rs. 10/- each) (not annualised)	0.09	(0.24)	(0.24)	(0.24)	(0.24)	(0.11)	0.02	
Basic	0.09	(0.24)	(0.24)	(0.24)	(0.24)	(0.11)	0.02	
Diluted	-	-	-	-	-	-	-	

- Notes :
- The above Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11/02/2016
 - Figures of the Previous Year (Period) have been regrouped/reclassified wherever necessary
 - Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2015-16
 - The above results will be available on Company's website www.kartavya.info
 - During the quarter ended 31st December, 2015 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
 - The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.

Place: Kolkata

Date: 11.02.2016



Kartavya Udyog Viniviyog Limited

Ashish Trivedi
(Managing Director)
DIN No-00402252

LIMITED REVIEW REPORT

To,
The Board of Directors,
KARTAVYA UDYOG VINIYOG LIMITED (FORMERLY KNOWN AS KANISK UDYOG VINIYOG LIMITED)
196/C, C.R. AVENUE,
KOLKATA - 700007

We have reviewed the accompanying statement of unaudited financial results of **KARTAVYA UDYOG VINIYOG LIMITED** for the quarter ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 11/02/2016

For **GORA & CO.**
Chartered Accountants
Firm Registration No: 327183E



(G.C. Mukherjee)
Partner
Membership No. - 017630